



Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

REIMBURSEMENT RESOLUTION No. 536

RE: Lease With Option to Purchase Agreement dated as of 11/1/03 between Kansas State Bank of Manhattan (Lessor) and City of San Luis (Lessee)

At a duly called meeting of the Governing Body of the Lessee (as defined in the Agreement) held on October 8, 2003 the following resolution was introduced and adopted:

BE IT RESOLVED by the Governing Body of Lessee as follows:

Intent to Reimburse. Lessee reasonably intended to reimburse itself for the expenditure(s) made by Lessee which are listed on Exhibit 1 attached hereto from the proceeds of the tax-exempt financing which is in the form of the above referenced Agreement.

Lessee hereby officially resolves that it intended at the outset to finance the Project and/or Equipment purchased by Lessee and listed on Exhibit 1 with the proceeds from the above referenced Agreement. This Reimbursement Resolution is officially made by the Lessee with the intent of satisfying the requirements set forth in Treasury Regulations Section 1.150-2.

Adoption of Resolution. The signatures below from the designated individuals from the Governing Body of the Lessee evidence the adoption by the Governing Body of the Lessee of this Resolution.

Signature: _____

Typed Name & Title: Guillemina Fuentes, Mayor

Attested By: _____

Typed Name & Title: Alex U. Ruiz, City Administrator

Approved as to Form: _____

Typed Name & Title: Gerald W. Hunt, City Attorney